أَجُمُورِتِ اللَّبِ نَانِيَة مَصنب وَذِيرُ الدَولة لِشَوْون الشَّهَة الإداريّة مَركز مِشارِيع وَدرَاسَات المَطاع الْعَام





Republic of Lebanon

Office of the Minister of State for Administrative Reform
Center for Public Sector Projects and Studies
(C.P.S.P.S.)

Investors and Businessmen Information

Center:

Investment Development Authority of Lebanon IDAL

Beirut - Lebanon

PIP/97/2

Investors and Businessmen Information Center

Brief Description

The *Investors and Businessmen Information Center* lies within the framework of IDAL's efforts to develop its services, to satisfy the needs of potential foreign, Arab and local investors, and to develop a facility unprecedented in a comprehensive form in the public sector in Lebanon. The Center offers comprehensive, accurate and reliable information and data required by Businessmen and investors during their preliminary evaluation of investment opportunities in Lebanon.

The *Investors and Businessmen Information Center* will be available and accessible to foreign and local companies, businessmen and investors, as well as to foreign trade delegations and organizations, whereby they are afforded a comfortable working environment furnished with all necessary machinery and telecommunication means.

IDAL will also help, through the *Investors and Businessmen Information Center*, in matching local and foreign investors, by grouping under one roof, representatives of the Lebanese and foreign companies fitting IDAL's criteria for this kind of service and allowing them to conduct, negotiate and conclude deals on the type of collaboration sought.

Upon the investor's decision to locate in Lebanon by means of a particular project, he can benefit particularly from IDAL's "One-Stop-Shop" service to assist him in obtaining the necessary licenses and permits. The investor is recommended to enclose a feasibility study and a business plan with the application form.

Information Provided

Assistance consists in putting at the investor's disposal statistical, economic, customs duties data and any other useful information needed for the development of his project. In addition to the general information the investor may through this service examine the detailed folders which list the documents required to set up a company and obtain all sorts of licenses, certificates and permits (licenses to build and operate factories and tourist, medical, and educational institutions, as well as work and import/export permits, etc...), conditions of payment of taxes and duties, and clearing of goods.

The Center will be linked to international and worldwide database, thus offering the possibility of obtaining information on foreign companies. In addition, portal sites linking the Center to investment promotion organizations (IPO) around the globe and to all events/exhibitions that will be held in the near future shall also be afforded to the center users.

The *Investors and Businessmen Information Center* will feature five databases stored and available in electronic form. These databases are the following:

- Macro-economic indicators
- Legal framework
- Product sheets
- Local and international companies profiles
- Investment opportunities

The *Investors and Businessmen Information Center* will also feature a library offering the following documentation:

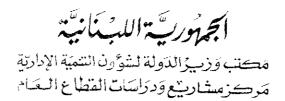
- Official telephone directory and Yellow Pages
- Trade directories and reference books
- Reports and statistics published by official bodies and public administrations such as the Central Bank, the Central Administration of Statistics, the Customs Directorate
- Reports and statistics published by local banks
- Reports and brochures published by IDAL
- Auxiliary documentation such as maps, travel and accommodation information, tourism information
- The Official Gazette (Journal Official)
- Beirut Stock Exchange bulletin
- Major newspapers and magazines
- Other relevant documents

The *Investors and Businessmen Information Center* will issue a monthly newsletter mainly addressing the following topics among any other arising issue(s):

- Newly established foreign companies
- New investments made
- New business related laws and regulations
- New international tenders
- Investment Opportunities
- Other news and information

Mode of Operation

Databases described above will be available for consultation and research during IDAL working hours for local/foreign Investors and businessmen registered at IDAL for using this facility.



Information and data contained in these databases can also be requested from the *Investors and Businessmen Information Center* by foreign and local organizations, companies, businessmen and investors, to be delivered by courier, fax or electronic mail. The center will also provide any other related data/information after obtaining it from the respective appropriate sources, if they are not already available at the center at the time of inquiry.

The *Investors and Businessmen Information Center* will continually updates its information and be on the look out for any new data or upcoming technicalities. The center will always act in a professional manner to the best of its knowledge and abilities.